

# BERTELSMANN

At a Glance

## Key Figures (IFRS)

in € millions	2014	2013	2012	2011	2010
<b>Business Development</b>					
Group revenues	16,675	16,179	16,065	15,368	15,065
Operating EBITDA	2,374	2,311	2,210	2,243	2,355
EBITDA margin in percent <sup>1)</sup>	14.2	14.3	13.8	14.6	15.6
Operating EBIT	1,769	1,763	1,732	1,755	1,825
Bertelsmann Value Added (BVA) <sup>2)</sup>	188	283	362	359	378
Group profit	573	885	612	612	656
Investments <sup>3)</sup>	1,578	1,312	655	956	753
<b>Consolidated Balance Sheet</b>					
Equity	8,381	8,761	6,083	6,149	6,486
Equity ratio in percent	38.9	40.9	32.2	33.9	34.7
Total assets	21,546	21,418	18,864	18,149	18,702
Net financial debt	1,689	681	1,218	1,809	1,913
Economic debt <sup>4)</sup>	6,039	4,216	4,773	4,913	4,915
Leverage factor	2.7	2.0	2.3	2.4	2.3
<b>Employees (in absolute numbers)</b>					
Germany	40,846	38,611	38,434	37,519	36,462
Other countries	71,191	72,488	65,852	65,233	61,066
Total	112,037	111,099	104,286	102,752	97,528
Dividends to Bertelsmann shareholders	180	180	180	180	180
Distribution on profit participation certificates	44	44	44	44	44
Employee profit sharing	85	101	92	107	108

Figures adjusted for financial year 2013; figures before 2013 are the most recently reported previous year's figures.

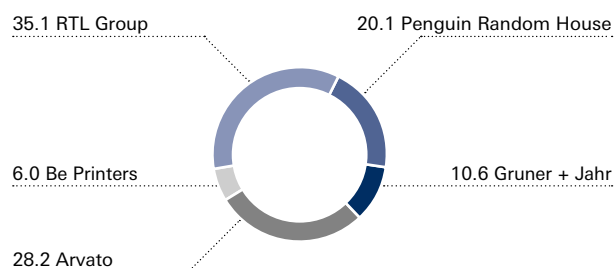
1) Operating EBITDA as a percentage of revenues.

2) Bertelsmann uses the BVA as a strictly defined key performance indicator to evaluate the profitability of the operating business and the return on investment.

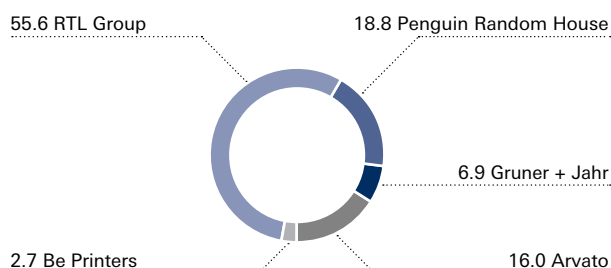
3) Taking into account the financial debt assumed, investments amounted to €1,601 million (2013: €1,988 million).

4) Net financial debt plus pension provisions, profit participation capital and net present value of operating leases.

## Total Revenues by Segments in percent<sup>5)</sup>



## Operating EBITDA by Segments in percent<sup>5)</sup>



5) Based on total from segments not including Corporate Investments, Corporate and Consolidation.