

## Notes to Financial Statements

31 December 2013

## 19. PREPAID LAND LEASE PAYMENTS

	Notes	Group	
		2013 HK\$'000	2012 HK\$'000
Carrying amount at 1 January		1,715,347	1,765,474
Additions		12,521	1,291
Transfer from properties under development	15	106,487	–
Acquisition of a subsidiary	39	235,249	–
Recognised during the year		(60,312)	(50,974)
Exchange realignment		61,566	(444)
Carrying amount at 31 December		2,070,858	1,715,347
Current portion included in prepayments, deposits and other receivables	25	(62,499)	(51,006)
Non-current portion		2,008,359	1,664,341

The Group's leasehold land is situated in Mainland China and is held under the following lease terms:

	2013 HK\$'000	2012 HK\$'000
Long term leases	238,107	235,238
Medium term leases	1,832,751	1,480,109
	2,070,858	1,715,347

At 31 December 2013, certain of the Group's prepaid land lease payments with a net carrying amount of HK\$345,385,000 (2012: HK\$108,161,000) were pledged to secure bank loans granted to the Group (note 32).