

Consolidated Statement of Financial Position

at 31 December 2013 (Amounts in millions)

	Note	31 December 2013 RMB	31 December 2012 RMB (restated)
ASSETS			
Non-current assets			
Property, plant and equipment, net	4	374,341	373,781
Construction in progress	5	44,157	32,500
Lease prepayments		25,007	25,759
Goodwill	6	29,917	29,918
Intangible assets	7	8,045	9,214
Interests in associates	9	1,106	1,016
Investments	10	1,026	616
Deferred tax assets	11	2,927	2,922
Other assets	19	3,930	4,190
Total non-current assets		490,456	479,916
Current assets			
Inventories	12	6,523	5,928
Income tax recoverable		312	1,505
Accounts receivable, net	13	20,022	18,782
Prepayments and other current assets	14	7,569	6,331
Time deposits with original maturity over three months		2,287	2,730
Cash and cash equivalents	15	16,070	30,099
Total current assets		52,783	65,375
Total assets		543,239	545,291

The notes on pages 118 to 185 form part of these financial statements.

Consolidated Statement of Financial Position

at 31 December 2013 (Amounts in millions)

	Note	31 December 2013 RMB	31 December 2012 RMB (restated)
LIABILITIES AND EQUITY			
Current liabilities			
Short-term debt	16	27,687	6,523
Current portion of long-term debt	16	20,072	10,212
Accounts payable	17	81,132	68,948
Accrued expenses and other payables	18	69,633	105,781
Income tax payable		371	492
Current portion of finance lease obligations		1	–
Current portion of deferred revenues	19	1,202	1,654
Total current liabilities		200,098	193,610
Net current liabilities		(147,315)	(128,235)
Total assets less current liabilities		343,141	351,681
Non-current liabilities			
Long-term debt and payable	16	62,617	83,070
Finance lease obligations		–	3
Deferred revenues	19	1,229	1,791
Deferred tax liabilities	11	631	717
Total non-current liabilities		64,477	85,581
Total liabilities		264,575	279,191
Equity			
Share capital	20	80,932	80,932
Reserves	21	196,809	184,207
Total equity attributable to equity holders of the Company		277,741	265,139
Non-controlling interests		923	961
Total equity		278,664	266,100
Total liabilities and equity		543,239	545,291

Approved and authorised for issue by the Board of Directors on 19 March 2014.

Wang Xiaochu
Chairman and Chief
Executive Officer

Yang Jie
Executive Director,
President and Chief
Operating Officer

Wu Andi
Executive Director,
Executive Vice President
and Chief Financial Officer

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