

Financial Summary

(Amounts in millions, except per share data)

	Year ended 31 December				
	2013 RMB	2012 RMB (restated)	2011 RMB (restated)	2010 RMB (restated)	2009 RMB (restated)
Results of operation					
Wireline voice	38,633	43,369	49,770	62,499	78,432
Mobile voice	58,217	49,166	38,628	28,906	20,027
Internet	99,394	87,662	74,994	63,991	51,569
Telecommunications network resource services and lease of network equipment	17,586	15,737	14,321	12,442	11,520
Value-added services, integrated information application services and others	107,754	87,242	67,338	51,634	46,733
Upfront connection fees	–	–	98	497	1,151
Operating revenues	321,584	283,176	245,149	219,969	209,432
Depreciation and amortisation	69,083	49,666	51,241	52,231	52,812
Network operations and support	53,102	65,979	52,940	47,493	43,749
Selling, general and administrative	70,448	63,099	48,765	42,153	40,526
Personnel expenses	46,723	42,857	39,204	35,564	32,888
Other operating expenses	54,760	40,367	28,878	19,113	17,452
Operating expenses	294,116	261,968	221,028	196,554	187,427
Operating profit	27,468	21,208	24,121	23,415	22,005
Net finance costs	(5,153)	(1,562)	(2,254)	(3,601)	(4,377)
Investment income	670	93	40	328	791
Share of profits of associates	103	78	99	131	101
Profit before taxation	23,088	19,817	22,006	20,273	18,520
Income tax	(5,422)	(4,753)	(5,416)	(4,846)	(4,382)
Profit for the year	17,666	15,064	16,590	15,427	14,138
Other comprehensive income for the year:					
<i>Items that may be reclassified subsequently to profit or loss:</i>					
Change in fair value of available-for-sale equity securities	414	(228)	(205)	132	538
Deferred tax on change in fair value of available-for-sale equity securities	(104)	57	51	(48)	(120)
Exchange difference on translation of financial statements of subsidiaries outside mainland China	(79)	(2)	(105)	(52)	6
Share of other comprehensive income of associates	5	–	–	(25)	–
Other comprehensive income for the year, net of tax	236	(173)	(259)	7	424
Total comprehensive income for the year	17,902	14,891	16,331	15,434	14,562
Profit attributable to					
Equity holders of the Company	17,545	14,949	16,494	15,309	13,934
Non-controlling interests	121	115	96	118	204
Profit for the year	17,666	15,064	16,590	15,427	14,138
Total comprehensive income attributable to					
Equity holders of the Company	17,781	14,776	16,235	15,316	14,283
Non-controlling interests	121	115	96	118	279
Total comprehensive income for the year	17,902	14,891	16,331	15,434	14,562
Basic earnings per share	0.22	0.18	0.20	0.19	0.17

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	As at 31 December of the year				
	2013 RMB	2012 RMB (restated)	2011 RMB (restated)	2010 RMB (restated)	2009 RMB (restated)
Financial condition					
Property, plant and equipment, net	374,341	373,781	268,925	272,532	283,605
Construction in progress	44,157	32,500	18,475	14,449	11,582
Other non-current assets	71,958	73,635	72,218	78,367	83,909
Cash and bank deposits	18,357	32,829	29,279	27,890	35,310
Other current assets	34,426	32,546	30,434	27,470	25,714
Total assets	543,239	545,291	419,331	420,708	440,120
Current liabilities	200,098	193,610	127,397	127,012	143,536
Non-current liabilities	64,477	85,581	34,979	47,482	59,323
Total liabilities	264,575	279,191	162,376	174,494	202,859
Total equity attributable to equity holders of the Company	277,741	265,139	256,167	245,718	236,413
Non-controlling interests	923	961	788	496	848
Total equity	278,664	266,100	256,955	246,214	237,261
Total liabilities and equity	543,239	545,291	419,331	420,708	440,120