

Period-on-period comparison

Swiss Life Group

In CHF million

	2016 HY	2015 HY	+/-
PREMIUM VOLUME			
Gross written premiums, policy fees and deposits received	10 138	11 010	-8%
FIGURES FROM CONSOLIDATED STATEMENT OF INCOME			
Net earned premiums	8 237	8 587	-4%
Fee and commission income	651	612	6%
Financial result	2 498	2 692	-7%
TOTAL INCOME	11 424	12 187	-6%
Net insurance benefits and claims	-9 093	-9 223	-1%
Policyholder participation	-261	-931	-72%
Operating expense	-1 260	-1 251	1%
TOTAL EXPENSES	-10 696	-11 496	-7%
PROFIT FROM OPERATIONS	729	692	5%
NET PROFIT	500	493	1%
Net profit attributable to			
equity holders of Swiss Life Holding	499	490	2%
non-controlling interests	1	3	-69%

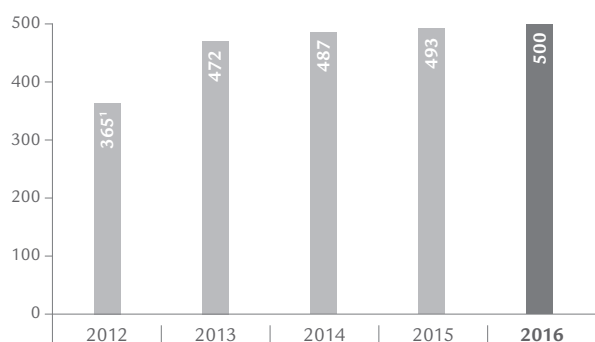
In CHF million (if not stated otherwise)

	30.06.2016	31.12.2015	+/-
FIGURES FROM CONSOLIDATED BALANCE SHEET			
Equity	14 396	12 258	17%
Insurance reserves	161 551	154 953	4%
Total assets	202 989	189 252	7%
FURTHER KEY FIGURES			
Assets under control	242 625	223 411	9%
Number of employees (full-time equivalents)	7 698	7 595	1%
	2016 HY	2015 HY	+/-
Annualised return on equity for first half-year (in %) ¹	11.1	11.6	-0.5 ppts
Value of new business	113	145	-22%

¹ Equity excl. unrealised gains/losses on bonds

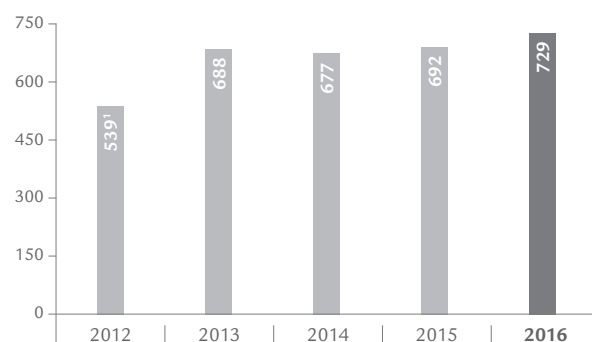
First half-year net profit

In CHF million

¹ restated

First half-year profit from operations

In CHF million

¹ restated

There may be minor discrepancies in total figures and percentages in this report due to rounding effects.

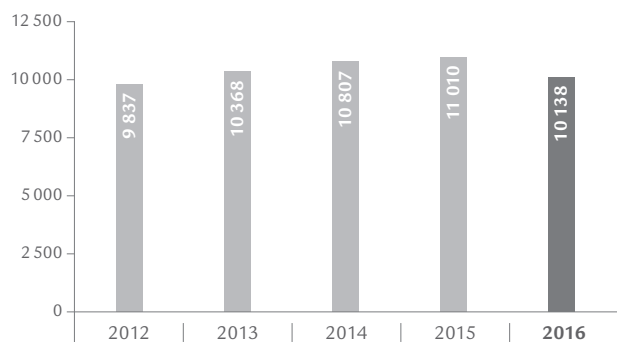
Key figures by segment

In CHF million

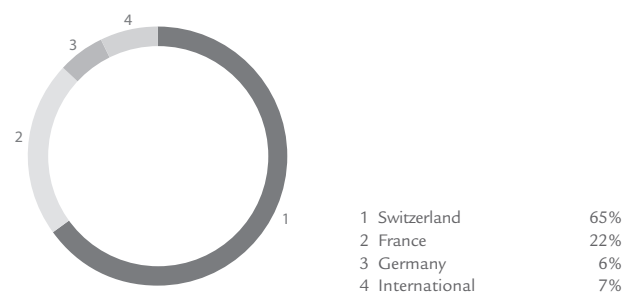
	2016 HY	2015 HY	+/-
SWITZERLAND			
Gross written premiums, policy fees and deposits received	6 597	7 040	-6%
Fee and commission income	117	96	22%
Segment result	420	412	2%
FRANCE			
Gross written premiums, policy fees and deposits received	2 208	2 170	2%
Fee and commission income	117	124	-6%
Segment result	137	133	3%
GERMANY			
Gross written premiums, policy fees and deposits received	632	639	-1%
Fee and commission income	182	168	9%
Segment result	63	53	17%
INTERNATIONAL			
Gross written premiums, policy fees and deposits received	714	1 191	-40%
Fee and commission income	108	111	-3%
Segment result	25	21	15%
ASSET MANAGERS			
Fee and commission income	279	259	8%
Segment result	115	102	13%
OTHER			
Fee and commission income	2	2	-7%
Segment result	-1	0	n/a

First half-year gross written premiums, policy fees and deposits received

In CHF million



First half-year 2016 gross written premiums, policy fees and deposits received by segment



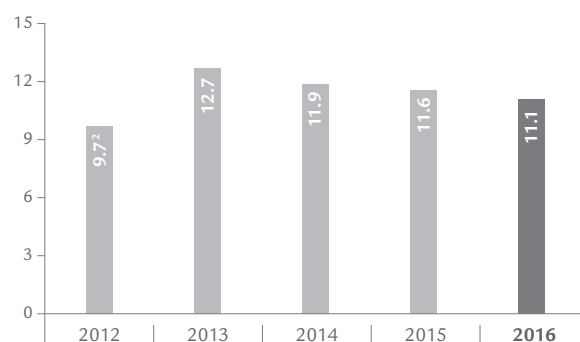
First half-year 2016 segment result

In CHF million



First half-year annualised return on equity¹

in %

¹ Equity excl. unrealised gains/losses on bonds² restated